

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

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<i>In re</i>	:	Chapter 11
	:	
TECT AEROSPACE GROUP HOLDINGS,	:	Case No. 21-10670 (KBO)
INC., <i>et al.</i> ,	:	
	:	
Debtors. <sup>1</sup>	:	Jointly Administered
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SCHEDULES OF ASSETS AND LIABILITIES FOR  
TECT AEROSPACE GROUP HOLDINGS, INC., CASE NO. 21-10670 (KBO)

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: TECT Aerospace Group Holdings, Inc. (9338); TECT Aerospace Kansas Holdings, LLC (4241); TECT Aerospace Holdings, LLC (9112); TECT Aerospace Wellington Inc. (4768); TECT Aerospace, LLC (8650); TECT Hypervelocity, Inc. (8103); and Sun Country Holdings, LLC (6079). The Debtors' mailing address is 300 W. Douglas, Suite 100, Wichita, KS 67202.



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**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

<i>In re</i>  <b>TECT AEROSPACE GROUP HOLDINGS, INC., <i>et al.</i>,</b>  <p style="text-align: center;"><b>Debtors.<sup>1</sup></b></p>	X : : : : : : : : X	<b>Chapter 11</b>  <b>Case No. 21– 10670 (KBO)</b>  <b>Jointly Administered</b>
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**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY, AND  
DISCLAIMERS REGARDING THE DEBTORS’ SCHEDULES OF ASSETS AND  
LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

TECT Aerospace Group Holdings, Inc. and its debtor affiliates in the above-captioned chapter 11 cases, as debtors and debtors in possession (collectively, “**TECT Aerospace**” or the “**Debtors**”), have filed their respective Schedules of Assets and Liabilities (collectively, the “**Schedules**”) and Statements of Financial Affairs (collectively, the “**Statements**” and, together with the Schedules, the “**Schedules and Statements**”) in the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”). The Debtors, with the assistance of their legal and financial advisors, prepared the Schedules and Statements in accordance with section 521 of title 11 of the United States Code (the “**Bankruptcy Code**”) and rule 1007 of the Federal Rules of Bankruptcy Procedure.

Kevin Larson has signed each set of the Schedules and Statements. Mr. Larson serves as the Vice President of Finance for each of the operating entities. In reviewing and signing the Schedules and Statements, Mr. Larson has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Debtors, and the Debtors’ legal and financial advisors. Given the scale of the Debtors’ business covered by the Schedules and Statements, Mr. Larson has not (and could not have) personally verified the accuracy of each such statement and representation, including, but not limited to, statements and representations concerning amounts owed to creditors.

In preparing the Schedules and Statements, the Debtors relied on financial data derived from their books and records that was available at the time of such preparation. Although the Debtors have made every reasonable effort to ensure the accuracy and completeness of the Schedules and Statements, subsequent information or discovery may result in material changes to the Schedules and Statements. As a result, inadvertent errors or omissions may exist. Accordingly, the Debtors and their directors, officers, agents, attorneys, and financial advisors cannot guarantee

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: TECT Aerospace Group Holdings, Inc. (9338); TECT Aerospace Kansas Holdings, LLC (4241); TECT Aerospace Holdings, LLC (9112); TECT Aerospace Wellington Inc. (4768); TECT Aerospace, LLC (8650); TECT Hypervelocity, Inc. (8103); and Sun Country Holdings, LLC (6079). The Debtors’ mailing address is 300 W. Douglas, Suite 100, Wichita, KS 67202.

or warrant the accuracy or completeness of the data that is provided in the Schedules and Statements.

For the avoidance of doubt, the Debtors and their agents, attorneys, and financial advisors hereby reserve their rights to amend and supplement the Schedules and Statements as may be necessary or appropriate, to modify, revise, or re-categorize the information provided in the Schedules and Statements, and shall notify any third party should the information be updated, modified, revised, or re-categorized, as required by applicable law.

### **Global Notes and Overview of Methodology**

- **Description of Cases.** On April 5, 2021 (the “**Petition Date**”), the Debtors filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On April 7, 2021, the Bankruptcy Court entered an order directing the joint administration of the Debtors’ chapter 11 cases [D.I. 24]. Notwithstanding the joint administration of the Debtors’ cases for procedural purposes, each Debtor has filed its own Schedules and Statements. On April 20, 2021, the United States Trustee for the District of Delaware appointed an official committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code.
- **Global Notes.** These global notes (the “**Global Notes**”) pertain to and comprise an integral part of each of the Debtors’ Schedules and Statements and should be referenced in connection with any review thereof.
- **Reservations and Limitations.** Reasonable efforts have been made to prepare and file complete and accurate Schedules and Statements. However, as noted above, inadvertent errors or omissions may exist. The Debtors reserve all rights to amend and supplement the Schedules and Statements as may be necessary or appropriate. Nothing contained in the Schedules and Statements constitutes a waiver of any of the Debtors’ rights or an admission of any kind with respect to these chapter 11 cases, including, but not limited to, any claims against the Debtors, any rights or claims of the Debtors against any third party, or any issues involving substantive consolidation, equitable subordination, or defenses or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable bankruptcy or non-bankruptcy laws to recover assets or avoid transfers. Any specific reservation of rights contained elsewhere in these Global Notes does not limit in any respect the general reservation of rights contained in this paragraph.
  - **No Admission.** Nothing contained in the Schedules and Statements or the Global Notes is intended to be or should be construed as a waiver of the Debtors’ rights to dispute any such claim or assert any cause of action or defense against any party.
  - **Recharacterization and Classifications.** Notwithstanding that the Debtors have made reasonable efforts to correctly characterize, classify, categorize, or designate certain claims, assets, executory contracts, unexpired leases, and other items reported in the Schedules and Statements, the Debtors nonetheless may have improperly characterized, classified, categorized, or designated certain items. The

Debtors thus reserve all rights to recharacterize, reclassify, recategorize, or redesignate items reported in the Schedules and Statements at a later time as is necessary and appropriate.

For the avoidance of doubt, listing (i) a claim on Schedule D as “secured,” (ii) a claim on Schedule E/F as “priority” or “unsecured,” or (iii) a contract on Schedule G as “executory” or “unexpired” does not constitute an admission by the Debtors of the legal rights of the claimant or contract counterparty, or a waiver of the Debtors’ rights to recharacterize or reclassify any claim or contract.

- **Claim Description.** Any failure to designate a claim on a given Debtor’s Schedules and Statements as “disputed,” “contingent,” or “unliquidated” does not constitute an admission by such Debtor that such amount is not “disputed,” “contingent,” or “unliquidated.” The Debtors reserve all rights to dispute, or assert offsets or defenses to, any claim reflected on their respective Schedules and Statements on any grounds, including, without limitation, liability or classification, or to otherwise subsequently designate such claims as “disputed,” “contingent,” or “unliquidated” or object to the extent, validity, enforceability, priority, or avoidability of any claim. The Debtors reserve all rights to amend their Schedules and Statements as necessary and appropriate, including, but not limited to, with respect to claim description and designation.
- **Estimates and Assumptions.** As with the preparation of any financial statements the Schedules and Statements required the Debtors to make reasonable estimates and assumptions with respect to the reported amounts, including but not limited to amounts of assets and liabilities, the amount of contingent assets and contingent liabilities on the date of filing the Schedules and Statements, and the reported amounts of revenues and expenses during the applicable reporting periods. Actual results could differ materially from such estimates.
- **Causes of Action.** Despite reasonable efforts, the Debtors may not have identified and/or set forth all of their causes of action (filed or potential) against third parties as assets in their Schedules and Statements, including, without limitation, avoidance actions arising under chapter 5 of the Bankruptcy Code and actions under other relevant bankruptcy and non-bankruptcy laws to recover assets. The Debtors reserve all rights with respect to any causes of action, and nothing in these Global Notes or the Schedules and Statements should be construed as a waiver of any causes of action.
- **Property Rights – Generally.** Exclusion of certain property from the Schedules and Statements shall not be construed as an admission that the Debtors’ rights in such property have been abandoned, terminated, assigned, expired by their terms or otherwise transferred pursuant to a sale, acquisition or other transaction. Conversely, inclusion of certain property in the Schedules and Statements shall not be construed as an admission that the Debtors’ rights in such property have not been abandoned, terminated, assigned, expired by their terms or otherwise transferred pursuant to a sale, acquisition or other transaction.

- **Intellectual Property Rights.** Exclusion of any intellectual property should not be construed as an admission that such intellectual property rights have been abandoned, terminated, or otherwise expired by their terms, or assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. Conversely, inclusion of certain intellectual property should not be construed as an admission that such intellectual property rights have not been abandoned, terminated, or otherwise expired by their terms, or assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction.
- **Insiders.** In the circumstance where the Schedules and Statements require information regarding “insiders,” the Debtors have included information with respect to the individuals who the Debtors believe would be included in the definition of “insider” set forth in section 101(31) of the Bankruptcy Code during the relevant time periods. Such individuals may no longer serve in such capacities.

The listing of a party as an insider for purposes of the Schedules and Statements is not intended to be, nor should it be, construed as an admission of any fact, right, claim, or defense and all such rights, claims, and defenses are hereby expressly reserved. Information regarding the individuals listed as insiders in the Schedules and Statements has been included for informational purposes only and such information may not be used for: (1) the purposes of determining (a) control of the Debtors; (b) the extent to which any individual exercised management responsibilities or functions; (c) corporate decision-making authority over the Debtors; or (d) whether such individual could successfully argue that he or she is not an insider under applicable law, including the Bankruptcy Code and federal securities laws, or with respect to any theories of liability or (2) any other purpose.

▪ **Methodology.**

- **Basis of Presentation.** The Schedules and Statements do not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles in the United States (“GAAP”) nor are they intended to be fully reconciled to the financial statements of each Debtor. The Schedules and Statements contain unaudited information that is subject to further review and potential adjustment. The Schedules and Statements reflect the Debtors’ reasonable efforts to report the assets and liabilities of each Debtor on an unconsolidated basis. The information provided in the Schedules and Statements is reported as of the close of business on the Petition Date, except as otherwise noted.
- **Duplication.** Certain of the Debtors’ assets, liabilities, and prepetition payments may properly be disclosed in response to multiple parts of the Statements and Schedules. To the extent these disclosures would be duplicative, the Debtors have endeavored to only list those items once.
- **Net Book Value.** In certain instances, current market valuations for individual items of property and other assets are neither maintained by, nor readily available

to, the Debtors. Accordingly, unless otherwise indicated, assets presented in the Debtors' Schedules and Statements represent estimates for the net book values as of the Petition Date. Market values may vary materially from values presented. The Debtors believe that it would be an inefficient use of estate resources for the Debtors to obtain estimates for current market values of their property and other individual assets. Accordingly, the Debtors have indicated in the Schedules and Statements that the values of certain assets and liabilities are undetermined. The omission of an asset from the Schedules and Statements does not constitute a representation regarding the economic value or ownership of such asset and any such omission does not constitute a waiver of any rights of the Debtors with respect to such asset.

- **Property and Equipment.** Unless otherwise indicated, owned property and equipment are valued at net book value. The Debtors lease equipment from certain third-party lessors. To the extent possible, any such leases are listed in the Schedules and Statements. Nothing in the Schedules and Statements is, or should be construed as, an admission as to the determination of the legal status of any lease (including whether any lease is a true lease or a financing arrangement), and the Debtors reserve all rights with respect thereto.
- **Recognition and Allocation of Liabilities.** The Debtors have reported liabilities known to them at the time of preparing these Schedules and Statements. Given the short amount of time that has elapsed between the Petition Date and the filing of these Schedules and Statements, there could be liabilities that are not currently reflected in the Debtors' books and records, because the Debtors have not received any invoices or similar documentation to evidence such obligations. Allocation for liabilities between the prepetition and postpetition periods have been prepared based on the information and research conducted in connection with the preparation of the Schedules and Statements. As additional information becomes available and further research is conducted, the allocation of liabilities between the prepetition and postpetition periods may change.
- **Undetermined Amounts.** The description of an amount as "unknown" or "undetermined" is not intended to reflect the materiality of such amount.
- **Unliquidated Amounts.** Amounts that could not be fairly quantified by the Debtors are scheduled as "unliquidated."
- **Totals.** All totals that are included in the Schedules and Statements represent totals of all known amounts. To the extent there are unknown or undetermined amounts, the actual total may be different than the listed total.
- **Paid Claims.** The Debtors have authority to pay certain outstanding prepetition claims pursuant to several bankruptcy court orders, including orders the Bankruptcy Court entered in connection with the commencement of the Debtors' chapter 11 cases authorizing the Debtors to pay certain prepetition claims (collectively, the "**First Day Orders**"). The Schedules and Statements reflect the

Debtors' outstanding liabilities in their amounts owed as of the Petition Date without reducing liabilities on account of any payments authorized under the First Day Orders.

The Debtors reserve all rights to amend or supplement the Schedules and Statements or to take other action, such as filing claims objections, as is necessary and appropriate to avoid overpayment or duplicate payments for liabilities. Nothing contained herein should be deemed to alter the rights of any party in interest to contest a payment made pursuant to an order of the Bankruptcy Court where such order preserves the right to contest.

- **Credits and Adjustments.** The claims of individual creditors for, among other things, goods, products, services, or taxes are listed as the amounts entered on the Debtors' books and records, and may either (a) not reflect credits, allowances, or other adjustments due from such creditors to the Debtors or (b) be net of accrued credits, allowances, or other adjustments that are actually owed by a creditor to the Debtors on a postpetition basis on account of such credits, allowances, or other adjustments earned from prepetition payments and critical vendor payments, if applicable. The Debtors reserve all of their rights with regard to such credits, allowances, or other adjustments, including, but not limited to, the right to modify the Schedules, assert claims objections and/or setoffs with respect to the same, or apply such allowances in the ordinary course of business on a postpetition basis.
- **Intercompany Claims.** Intercompany payables and receivables between the Debtors are set forth on Schedule E/F or Schedule A/B, as applicable. The listing by the Debtors of any account between a Debtor and another Debtor is a statement of what appears in a particular Debtor's books and records, and does not reflect any admission or conclusion of the Debtors regarding the allowance, classification, characterization, validity, or priority of such account. The Debtors' historical practice is to reconcile and record intercompany payables and receivables at fiscal month end, so the reported balances represent the balances as of April 4, 2021. The Debtors take no position in these Schedules and Statements as to whether such accounts would be allowed as a claim, an interest, or not allowed at all. The Debtors and all parties in interest reserve all rights with respect to such accounts.
- **Guarantees and Other Secondary Liability Claims.** The Debtors have exercised reasonable efforts to locate and identify any guarantees with respect to their executory contracts, unexpired leases, secured financings, and other such agreements. However, there may be guarantees embedded in the Debtors' contractual agreements or otherwise in the Debtors' books and records that the Debtors have inadvertently omitted from their Schedules and Statements. The Debtors may identify guarantees as they continue to review their books and records and contractual agreements. The Debtors reserve their rights, but are not required, to amend the Schedules and Statements if any guarantees are identified.

- **Liens.** The inventories, property, and equipment listed in the Schedules are presented without consideration of any liens that may attach (or have attached) to such property and equipment.
- **Currency.** Unless otherwise indicated, all amounts are reflected in U.S. dollars.
- **Setoffs.** The Debtors periodically incur setoffs and net payments in the ordinary course of business. Such setoffs and nettings may occur due to a variety of transactions or disputes, including, but not limited to, intercompany transactions, counterparty settlements, pricing discrepancies, returns, warranties, refunds, and negotiations and/or disputes between Debtors and their customers and/or suppliers. These normal setoffs are consistent with the ordinary course of business in the Debtors' industry. Due to the voluminous nature of setoffs and nettings, it would be unduly burdensome and costly for the Debtors to list each such transaction. Therefore, although such setoffs and other similar rights may have been accounted for when scheduling certain amounts, these ordinary course setoffs are not independently accounted for and, as such, are or may be excluded from the Debtors' Schedules and Statements. Certain setoffs have been included, as noted below in the disclosure for Question 6 of the Statements. In addition, some amounts listed in the Schedules and Statements may have been affected by setoffs or nettings by third parties of which the Debtors are not yet aware. The Debtors reserve all rights to challenge any setoff and/or recoupment rights that may be asserted against them.

▪ **Specific Schedules Disclosures.**

- **Schedule A/B, Parts 1 and 2** – Details with respect to the Debtors' cash management system and bank accounts are provided in the *Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue Existing Cash Management System, Bank Accounts, and Business Forms, (B) Make Ordinary Course Changes Thereto, (C) Honor Certain Prepetition Obligations Related to the Use Thereof, and (D) Continue Certain Intercompany Transactions, (II) Grant Administrative Expense Priority for Post-Petition Debtor Intercompany Claims; (III) Extending Time to Comply with 11 U.S.C. § 345(b); and (IV) Granting Related Relief* [D.I. 3] (the "**Cash Management Motion**"), and the interim order granting the Cash Management Motion dated April 7, 2021 [D.I. 38]. Cash values held in financial accounts are listed on Schedule A/B, Part 3 as of the close of business on the Petition Date. Details with respect to the Debtors' cash management system and bank accounts are provided in the Cash Management Motion.
- **Schedule A/B, Part 3, Question 11** – Accounts receivable listed in response to Question 11 includes intercompany receivables.
- **Schedule A/B, Part 5, Questions 19–22** – The values listed for inventory in response to Questions 19, 20 and 22 are the net book value from the Debtors' books and records. The "net book value" listed for finished goods inventory in response to Question 21 is the gross value from the Debtors' books and records.



- **Schedule A/B, Part 5, Question 25** – The current values of the property listed in response to Question 25 are undetermined, and it would be unduly burdensome for the Debtors to perform a valuation for such property.
- **Schedule A/B, Part 5, Questions 39–41** – The net book value for certain Debtors’ office furniture and office fixtures is included with the Debtors’ office equipment in such Debtors’ books and records. As such, the values in response to Questions 39 and 40 may be included under the response to Question 41. It would be unduly burdensome for the Debtors to perform separate valuations for their office furniture and office equipment.
- **Schedule A/B, Part 8, Question 50** – Certain of the Debtors both own and lease some of their manufacturing equipment. The Debtors have listed the net book value for the equipment, but the current value is undetermined.
- **Schedule A/B, Part 10, Questions 60 and 61** – Most of the Debtors’ intellectual property is licensed from non-debtor affiliate Office Support Services, LLC (“OSS”) by Debtor TECT Aerospace Group Holdings, Inc. The Debtors own and manage the content on their website, but OSS owns the registered domain name. With respect to TECT Aerospace Group Holdings, Inc., all intellectual property identified in response to Question 60 is licensed from OSS pursuant to a license agreement, not owned by the Debtor. The trademarks identified in response to Question 60 for TECT Hypervelocity, Inc. are owned by that Debtor.
- **Schedule A/B, Part 11, Questions 74 and 75** – In the ordinary course of business, the Debtors may have accrued, or may subsequently accrue, certain rights to counterclaims, cross-claims, setoffs, refunds with their customers and suppliers, and potential warranty claims against their suppliers, among other claims. Additionally, certain of the Debtors may be party to pending litigation in which the Debtors have asserted, or may assert, claims as plaintiffs, or counter-claims and/or cross-claims as defendants.

Unless otherwise noted on specific responses, items reported on Schedule A/B are reported from the Debtors’ books and records as of the Petition Date. Any amounts reported typically reflect amounts seeking to be recovered and/or costs incurred pursuing causes of action, and may not reflect ultimate recoverable amounts. As previously stated in these Global Notes, the Debtors reserve all of their rights with respect to any claims and causes of action, or avoidance actions they may have.

**Schedule D** – Except as otherwise agreed pursuant to a stipulation or order entered by the Bankruptcy Court, the Debtors reserve their rights to dispute or challenge the validity, perfection, or immunity from avoidance of any lien purported to be granted or perfected in any specific asset of a secured creditor listed on Schedule D of any Debtor. Moreover, although the Debtors have scheduled claims of various creditors as secured claims, except as otherwise agreed pursuant to a stipulation or order entered by the Bankruptcy Court, the Debtors reserve all of their rights to dispute or challenge the secured nature of any such creditor’s Claim or the

characterization of the structure of any such transaction or any document or instrument related to such creditor's Claim. Further, while the Debtors have included the results of Uniform Commercial Code searches, the listing of such results is not nor shall it be deemed an admission as to the validity of any such lien. The descriptions provided in Schedule D are solely intended to be a summary and not an admission of liability. The Debtors made reasonable, good faith efforts to include all known liens on Schedule D but may have inadvertently omitted to include an existing lien because of, among other things, the possibility that a lien may have been imposed after the Uniform Commercial Code searches were performed or a vendor may not have filed the requisite perfection documentation. The Debtors have not included certain claims subject to Uniform Commercial Code-1 statements regarding the Debtors' equipment, which were filed against the Debtors for equipment that was not ever owned by the Debtors. Additionally, the Debtors have not included certain Uniform Commercial Code-1 statements filed in regard to certain equipment for which the Debtors books and records reflect that such equipment was leased, not financed. Additionally, the Debtors have not included on Schedule D parties that may believe their claims are secured through setoff rights.

- **Schedule E/F** – The Debtors have used reasonable efforts to report all general unsecured Claims against the Debtors on Schedule E/F, based on the Debtors' books and records as of the Petition Date. Due to ordinary course delays, some amounts on Schedule E/F may not be properly reflected.

Determining the date upon which each Claim on Schedule E/F was incurred or arose would be unduly burdensome and cost prohibitive and, therefore, the Debtors may not list a date for each Claim listed on Schedule E/F.

Any information contained in Schedule E/F with respect to potential litigation shall not be a binding admission or representation of any Debtor's liability with respect to any of the potential suits and proceedings included therein.

Schedule E/F reflects the prepetition amounts owing to counterparties to executory contracts and unexpired leases. Such prepetition amounts, however, may be paid (subject to an order of the Bankruptcy Court) in connection with the assumption of executory contracts or unexpired leases. Additionally, Schedule E/F does not include potential rejection damage Claims, if any, of the counterparties to executory contracts and unexpired leases that may be rejected, except where a judgment has been rendered.

- **Schedule G** – Although reasonable efforts have been made to ensure the accuracy of Schedule G regarding executory contracts and unexpired leases (collectively, the "Agreements"), the Debtors' review process of the Agreements is ongoing and inadvertent errors, omissions, or over-inclusion may have occurred. The Debtors may have entered into various other types of Agreements in the ordinary course of their businesses, such as confidentiality agreements, which may not be set forth in

Schedule G. In addition, certain Agreements contain confidentiality provisions, and any such confidential information has been omitted from Schedule G.

The Debtors have consolidated purchase orders between the Debtors and counterparties, such that multiple purchase orders between a Debtor and any single entity are listed once. However, to the extent that there are long-term or “master” Agreements between the Debtors and such entities, those Agreements are listed separately. The listing of Agreements on a consolidated or individual basis is not an admission that such Agreements are or are not divisible or integrated.

Omission of a contract or agreement from Schedule G does not constitute an admission that such omitted contract or agreement is not an executory contract or unexpired lease. Schedule G may be amended at any time to add any omitted Agreements. Likewise, the listing of an Agreement on Schedule G does not constitute an admission that such Agreement is an executory contract or unexpired lease or that such Agreement was in effect on the Commencement Date or is valid or enforceable.

▪ **Specific Statements Disclosures.**

- **Statement, Part 2, Question 3** – As further explained in the Cash Management Motion, Debtors TECT Aerospace Holdings, LLC, TECT Aerospace Kansas Holdings, LLC, TECT Aerospace, LLC, TECT Aerospace Wellington Inc., and TECT Hypervelocity, Inc. each hold collection accounts with PNC Bank that were swept daily to pay down amounts outstanding under the Debtors’ prepetition revolving credit facility with PNC Bank (“PNC”). In February 2021, The Boeing Company (“Boeing”) purchased PNC’s position under the credit facility. For a time after Boeing became lender under the credit facility, PNC continued to act as sweep agent. Accordingly, transfers shown in response to Question 3 may identify PNC as the recipient during and after February 2021. For some amounts due under the credit agreement, the agent thereunder charged those amounts directly against the revolving facility. Those payments are reflected in the books and records of Debtor TECT Aerospace, LLC and, accordingly, on TECT Aerospace, LLC’s Statement Question 3.
- **Statement, Part 2, Questions 3 and 4** – As further explained in the Cash Management Motion, the Debtors engage in certain transactions, including intercompany parts purchase orders, with each other and their non-Debtor affiliates. The payments identified in response to Question 3 include payments to non-Debtor affiliates for parts purchase orders. The payments or transfers identified in response to Question 4 include non-cash settlements for all parts transferred between Debtor entities during the applicable period, as those transfers do not involve the exchange of cash among the Debtors. Additionally, the payments identified in response to Question 4 include all cash payments to non-Debtor affiliates, during the applicable period.

- **Statement, Part 2, Question 6** – The Debtors may incur setoffs resulting from the ordinary course of business with their vendors. Such setoffs are consistent with the ordinary course practices in the Debtors’ industry. Additionally, it would be overly burdensome and costly for the Debtors to list all such normal setoffs. The Debtors have identified certain setoffs in response to Question 6 based on information available in the Debtors’ books and records, and after reasonable investigation, but some setoffs may have been inadvertently excluded.
- **Statement, Part 3, Question 7** – The actions described in response to Question 7 are the responsive proceedings or pending proceedings of which the Debtors are actually aware. Any information contained in the response to Question 7 shall not be a binding representation of the Debtors’ liabilities with respect to any of the suits and proceedings identified therein.
- **Statement, Part 6, Question 11** – All disbursements identified in response to Question 11 were made by TECT Aerospace Holdings, LLC, for the benefit of all the Debtors.
- **Statement, Part 6, Question 13** – Certain operating Debtors sell their used manufacturing equipment through auctions. The amounts listed in response to Question 13 reflect the amounts earned by the Debtors through such sales.
- **Statement, Part 10, Question 20** – For some of the Debtors’ customers, the Debtors ship their finished products to the customer but the customer does not immediately book those products into the customer’s owned inventory. Instead, the customer holds the finished products on its site on behalf of the Debtors until such time as the customer has need of the product, at which time the customer books it into the customer’s inventory. For the time between physical receipt of a product and the customer’s recording it as inventory, such product is still property of the Debtors.
- **Statement, Part 11, Question 21** – For some customers, the Debtors provide services relating to processing raw materials or products. The Debtors’ books and records may identify these materials in inventory with zero value to facilitate the manufacturing process, but the materials remain the customer’s property.
- **Statement, Part 13, Question 26(d)** - The Debtors are a consolidated group for tax purposes, with TECT Aerospace Group Holdings, Inc. reporting as the parent corporation for tax purposes. Consistent with that, only TECT Aerospace Group Holdings, Inc. issues financial statements. The Debtors have excluded from the response to this question certain parties to whom financial statements were issued on a confidential basis in the prepetition marketing process for the sale of the Debtors’ assets.
- **Statement, Part 13, Question 30** – All known disbursements to Insiders of the Debtors, as defined above, are listed in the response to Part 2, Question 4 of the Statements.

**Fill in this information to identify the case:**

Debtor Name: In re : TECT Aerospace Group Holdings, Inc.  
 United States Bankruptcy Court for the: District of Delaware  
 Case number (if known): 21-10670 (KBO)

☐ Check if this is an amended filing

**Official Form 206Sum****Summary of Assets and Liabilities for Non-Individuals****12/15****Part 1: Summary of Assets****1. Schedule A/B: Assets—Real and Personal Property** (Official Form 206A/B)**1a. Real property:**Copy line 88 from *Schedule A/B* .....

\$ 0.00

**1b. Total personal property:**Copy line 91A from *Schedule A/B* .....

\$ 5,034,789.00

**1c. Total of all property:**Copy line 92 from *Schedule A/B* .....

\$ 5,034,789.00

**Part 2: Summary of Liabilities****2. Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D* .....

\$ 0.00

**3. Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)**3a. Total claim amounts of priority unsecured claims:**Copy the total claims from Part 1 from line 5a of *Schedule E/F* .....

\$ 0.00

**3b. Total amount of claims of nonpriority amount of unsecured claims:**Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F* .....

+ \$ 0.00

**4. Total liabilities**

Lines 2 + 3a + 3b .....

\$ 0.00

**Fill in this information to identify the case:**

Debtor Name: In re : TECT Aerospace Group Holdings, Inc.  
 United States Bankruptcy Court for the: District of Delaware  
 Case number (if known): 21-10670 (KBO)

☐ Check if this is an amended filing

## Official Form 206A/B

**Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

**Part 1: Cash and cash equivalents****1. Does the debtor have any cash or cash equivalents?**

- ☒ No. Go to Part 2.  
☐ Yes. Fill in the information below.

**All cash or cash equivalents owned or controlled by the debtor**

**Current value of debtor's interest**

**2. Cash on hand**

2.1 \_\_\_\_\_ \$ \_\_\_\_\_

**3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)      Type of account      Last 4 digits of account number

3.1 \_\_\_\_\_ \$ \_\_\_\_\_

**4. Other cash equivalents (Identify all)**

4.1 \_\_\_\_\_ \$ \_\_\_\_\_

**5. Total of Part 1**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$ \_\_\_\_\_ 0.00

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 2: Deposits and prepayments****6. Does the debtor have any deposits or prepayments?**

- ☒ No. Go to Part 3.
- ☐ Yes. Fill in the information below.

Current value of debtor's interest

**7. Deposits, including security deposits and utility deposits**

Description, including name of holder of deposit

7.1 \$

**8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent**

Description, including name of holder of prepayment

\$

**9. Total of Part 2.**

Add lines 7 through 8. Copy the total to line 81.

\$ 0.00

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 3: Accounts receivable****10. Does the debtor have any accounts receivable?**

- ☒ No. Go to Part 4.
- ☐ Yes. Fill in the information below.

**Current value of debtor's interest****11. Accounts receivable**

	Description	face amount	doubtful or uncollectible accounts		
11a.	90 days old or less:	\$ _____	- \$ _____	=..... →	\$ _____
11b.	Over 90 days old:	\$ _____	- \$ _____	=..... →	\$ _____

**12. Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$ \_\_\_\_\_ 0.00



Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 4: Investments****13. Does the debtor own any investments?**

- ☐ No. Go to Part 5.
- ☒ Yes. Fill in the information below.

Valuation method used  
for current value

Current value of debtor's interest

**14. Mutual funds or publicly traded stocks not included in Part 1**

Name of fund or stock:

14.1 None \$

**15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture**

Name of entity:

% of ownership:

15.1 TECT Aerospace Kansas Holdings, LLC 100% N/A \$ Undetermined

15.2 TECT Aerospace Holdings, LLC 100% N/A \$ Undetermined

**16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1**

Describe:

16.1 None \$

**17. Total of Part 4.**

Add lines 14 through 16. Copy the total to line 83.

\$ 0.00

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 5: Inventory, excluding agriculture assets****18. Does the debtor own any inventory (excluding agriculture assets)?**

- ☒ No. Go to Part 6.
- ☐ Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
<b>19. Raw materials</b>				
19.1 _____	_____	\$ _____	_____	\$ _____
<b>20. Work in progress</b>				
20.1 _____	_____	\$ _____	_____	\$ _____
<b>21. Finished goods, including goods held for resale</b>				
21.1 _____	_____	\$ _____	_____	\$ _____
<b>22. Other inventory or supplies</b>				
22.1 _____	_____	\$ _____	_____	\$ _____

**23. Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

\$ _____ 0.00
---------------

**24. Is any of the property listed in Part 5 perishable?**

- ☐ No
- ☐ Yes

**25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

- ☐ No
- ☐ Yes. Description \_\_\_\_\_ Book value \$ \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \$ \_\_\_\_\_

**26. Has any of the property listed in Part 5 been appraised by a professional within the last year?**

- ☐ No
- ☐ Yes

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known):

21-10670

Name

**Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)**

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops—either planted or harvested	\$		\$
29. Farm animals <i>Examples:</i> Livestock, poultry, farm-raised fish	\$		\$
30. Farm machinery and equipment (Other than titled motor vehicles)	\$		\$
31. Farm and fishing supplies, chemicals, and feed	\$		\$
32. Other farming and fishing-related property not already listed in Part 6	\$		\$

33. Total of Part 6.

Add lines 28 through 32. Copy the total to line 85.

\$ 0.00

34. Is the debtor a member of an agricultural cooperative?

- ☐ No
- ☐ Yes. Is any of the debtor's property stored at the cooperative?
- ☐ No
- ☐ Yes

35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?

- ☐ No
- ☐ Yes. Description \_\_\_\_\_ Book value \$ \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \$ \_\_\_\_\_

36. Is a depreciation schedule available for any of the property listed in Part 6?

- ☐ No
- ☐ Yes

37. Has any of the property listed in Part 6 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 7: Office furniture, fixtures, and equipment; and collectibles**

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☒ No. Go to Part 8.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture			
_____	\$ _____	_____	\$ _____
40. Office fixtures			
_____	\$ _____	_____	\$ _____
41. Office equipment, including all computer equipment and communication systems equipment and software			
_____	\$ _____	_____	\$ _____
42. <b>Collectibles</b> <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
42.1 _____	\$ _____	_____	\$ _____

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$ 0.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☐ No
- ☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 8: Machinery, equipment, and vehicles****46. Does the debtor own or lease any machinery, equipment, or vehicles?**

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
--	--	---	------------------------------------

**47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles**

\_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

**48. Watercraft, trailers, motors, and related accessories** Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

48.1 \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

**49. Aircraft and accessories**

49.1 \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

**50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

\_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

**51. Total of Part 8.**

Add lines 47 through 50. Copy the total to line 87.

\$ \_\_\_\_\_ 0.00

**52. Is a depreciation schedule available for any of the property listed in Part 8?**

- ☐ No
- ☐ Yes

**53. Has any of the property listed in Part 8 been appraised by a professional within the last year?**

- ☐ No
- ☐ Yes

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 9: Real property****54. Does the debtor own or lease any real property?**

- ☒ No. Go to Part 10.
- ☐ Yes. Fill in the information below.

**55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest**

Description and location of property	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.				
55.1 _____		\$ _____		\$ _____

**56. Total of Part 9.**

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ 0.00

**57. Is a depreciation schedule available for any of the property listed in Part 9?**

- ☐ No
- ☐ Yes

**58. Has any of the property listed in Part 9 been appraised by a professional within the last year?**

- ☐ No
- ☐ Yes

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 10: Intangibles and intellectual property****59. Does the debtor have any interests in intangibles or intellectual property?**

- ☐ No. Go to Part 11.
- ☒ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
<b>60. Patents, copyrights, trademarks, and trade secrets</b>			
60.1 See Schedule A/B 60 Attachment	\$ Undetermined	N/A	\$ Undetermined
<b>61. Internet domain names and websites</b>			
61.1 None	\$		\$
<b>62. Licenses, franchises, and royalties</b>			
62.1 None	\$		\$
<b>63. Customer lists, mailing lists, or other compilations</b>			
63.1 None	\$		\$
<b>64. Other intangibles, or intellectual property</b>			
64.1 None	\$		\$
<b>65. Goodwill</b>			
65.1 None	\$		\$

**66. Total of Part 10.**

Add lines 60 through 65. Copy the total to line 89.

\$ 0.00

**67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?**

- ☒ No
- ☐ Yes

**68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?**

- ☒ No
- ☐ Yes

**69. Has any of the property listed in Part 10 been appraised by a professional within the last year?**

- ☒ No
- ☐ Yes

Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 11: All other assets****70. Does the debtor own any other assets that have not yet been reported on this form?**

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
- ☒ Yes. Fill in the information below.

**Current value of debtor's interest****71. Notes receivable**

Description (include name of obligor)	Total face amount	doubtful or uncollectible accounts	
71.1 None	\$	- \$	=..... → \$

**72. Tax refunds and unused net operating losses (NOLs)**

Description (for example, federal, state, local)	Tax year	
72.1 See Schedule A/B 72 Attachment		\$ 5,034,789.00

**73. Interests in insurance policies or annuities**

73.1 See Schedule A/B 73 Attachment	\$ Undetermined
-------------------------------------	-----------------

**74. Causes of action against third parties (whether or not a lawsuit has been filed)**

74.1 None	\$
Nature of claim	
Amount requested	\$

**75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**

75.1 None	\$
Nature of claim	
Amount requested	\$

**76. Trusts, equitable or future interests in property**

76.1 None	\$
-----------	----

**77. Other property of any kind not already listed** Examples: Season tickets, country club membership

77.1 None	\$
-----------	----

**78. Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

\$ 5,034,789.00
-----------------

**79. Has any of the property listed in Part 11 been appraised by a professional within the last year?**

- ☐ No
- ☒ Yes



Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

**Part 12: Summary**

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. <b>Cash, cash equivalents, and financial assets.</b> <i>Copy line 5, Part 1.</i>	\$ 0.00	
81. <b>Deposits and prepayments.</b> <i>Copy line 9, Part 2.</i>	\$ 0.00	
82. <b>Accounts receivable.</b> <i>Copy line 12, Part 3.</i>	\$ 0.00	
83. <b>Investments.</b> <i>Copy line 17, Part 4.</i>	\$ 0.00	
84. <b>Inventory.</b> <i>Copy line 23, Part 5.</i>	\$ 0.00	
85. <b>Farming and fishing-related assets.</b> <i>Copy line 33, Part 6.</i>	\$ 0.00	
86. <b>Office furniture, fixtures, and equipment; and collectibles.</b> <i>Copy line 43, Part 7.</i>	\$ 0.00	
87. <b>Machinery, equipment, and vehicles.</b> <i>Copy line 51, Part 8.</i>	\$ 0.00	
88. <b>Real property.</b> <i>Copy line 56, Part 9.....</i> →		\$ 0.00
89. <b>Intangibles and intellectual property.</b> <i>Copy line 66, Part 10.</i>	\$ 0.00	
90. <b>All other assets.</b> <i>Copy line 78, Part 11.</i>	\$ 5,034,789.00	
91. <b>Total.</b> Add lines 80 through 90 for each column.....91a.	\$ 5,034,789.00	\$ 0.00 + 91b.
92. <b>Total of all property on Schedule A/B.</b> Lines 91a + 91b = 92. ....		\$ 5,034,789.00

**Fill in this information to identify the case:**

Debtor Name: In re : TECT Aerospace Group Holdings, Inc.  
 United States Bankruptcy Court for the: District of Delaware  
 Case number (if known): 21-10670 (KBO)

☐ Check if this is an amended filing

**Official Form 206D****Schedule D: Creditors Who Have Claims Secured by Property**

12/15

Be as complete and accurate as possible.

**1. Do any creditors have claims secured by debtor's property?**

- ☒ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.  
☐ Yes. Fill in all of the information below.

**Part 1: List Creditors Who Have Secured Claims****2. List in alphabetical order all creditors who have secured claims.** If a creditor has more than one secured claim, list the creditor separately for each claim.

*Column A*  
**Amount of claim**  
 Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.1 Creditor's name**

Describe debtor's property that is subject to a lien

\$ \_\_\_\_\_ \$ \_\_\_\_\_

Creditor's Name

**Creditor's mailing address**

Describe the lien

Notice Name

Street

**Is the creditor an insider or related party?**

- ☐ No  
☐ Yes

City

State

ZIP Code

Country

**Is anyone else liable on this claim?**

- ☐ No  
☐ Yes. Fill out *Schedule H: Codebtors*(Official Form 206H).

**Creditor's email address, if known****Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

**Do multiple creditors have an interest in the same property?**

- ☐ No  
☐ Yes. Have you already specified the relative priority?  
☐ No. Specify each creditor, including this creditor, and its relative priority.  
☐ Yes. The relative priority of creditors is specified on lines \_\_\_\_\_

**3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.**

\$ \_\_\_\_\_

**Part 2:** List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address	On which line in Part 1 did you enter the related creditor?	Last 4 digits of account number for this entity
<div>Name</div>	<div>Line</div>	
<div>Notice Name</div>		
<div>Street</div>		
<div>City</div>		<div>State</div>
<div>Country</div>		<div>ZIP Code</div>

**Fill in this information to identify the case:**

Debtor Name: In re : TECT Aerospace Group Holdings, Inc.  
 United States Bankruptcy Court for the: District of Delaware  
 Case number (if known): 21-10670 (KBO)

☐ Check if this is an amended filing

## Official Form 206E/F

**Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on Schedule A/B: Assets - Real and Personal Property (Official Form 206A/B) and on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

**Part 1: List All Creditors with PRIORITY Unsecured Claims****1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).**

- ☒ No. Go to Part 2.  
☐ Yes. Go to Line 2.

**2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part.** If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

Total claim	Priority amount
-------------	-----------------

**2.1 Priority creditor's name and mailing address**

As of the petition filing date, the claim is: \$ \_\_\_\_\_

Check all that apply.

Creditor Name \_\_\_\_\_

☐ Contingent

Creditor's Notice name \_\_\_\_\_

☐ Unliquidated☐ Disputed

Address \_\_\_\_\_

**Basis for the claim:** \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

ZIP Code \_\_\_\_\_

Country \_\_\_\_\_

**Date or dates debt was incurred** \_\_\_\_\_

**Last 4 digits of account number**

**Specify Code subsection of PRIORITY unsecured claim:** 11 U.S.C. § 507(a) ()

**Is the claim subject to offset?**

- ☐ No  
☐ Yes

**Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

			Amount of claim
<b>3.1 Nonpriority creditor's name and mailing address</b>			<b>As of the petition filing date, the claim is:</b> \$ _____
None _____			<i>Check all that apply.</i>
Creditor Name _____			
Creditor's Notice name _____			
Address _____			<input type="checkbox"/> Contingent
_____			<input type="checkbox"/> Unliquidated
_____			<input type="checkbox"/> Disputed
_____			<b>Basis for the claim:</b>
_____	_____	_____	_____
City	State	ZIP Code	
Country _____			
<b>Date or dates debt was incurred</b> _____			<b>Is the claim subject to offset?</b>
<b>Last 4 digits of account number</b> _____			<input type="checkbox"/> No
			<input type="checkbox"/> Yes

**Part 3:** List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors. If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

\_\_\_\_\_  
Name

Line  
☐ Not Listed.Explain

\_\_\_\_\_  
Notice Name

\_\_\_\_\_  
Street

\_\_\_\_\_  
City State ZIP Code

\_\_\_\_\_  
Country

**Part 4:** Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

		Total of claim amounts
5a. Total claims from Part 1	5a.	\$ 0.00
5b. Total claims from Part 2	5b. +	\$ 0.00
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.	5c.	\$ 0.00

**Fill in this information to identify the case:**

Debtor Name: In re : TECT Aerospace Group Holdings, Inc.  
 United States Bankruptcy Court for the: District of Delaware  
 Case number (if known): 21-10670 (KBO)

☐ Check if this is an amended filing

**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases****12/15**

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

**1. Does the debtor have any executory contracts or unexpired leases?**

- ☐ No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.
- ☒ Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

**2. List all contracts and unexpired leases**

**State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease**

**2.1 State what the contract or lease is for and the nature of the debtor's interest**

Tax and Audit Services

DIXON HUGHES GOODMAN, LLC

Name

Notice Name

11 BRENDAN WAY, SUITE 200

Address

**State the term remaining**

N/A

**List the contract number of any government contract**

GREENVILLE

SC

29615

City

State

ZIP Code

Country

**2.2 State what the contract or lease is for and the nature of the debtor's interest**

Nunc Pro Tunc Trademark License Agreement

OFFICE SUPPORT SERVICES, LLC

Name

Notice Name

503 NORTH BROAD STREET

Address

**State the term remaining**

N/A

**List the contract number of any government contract**

THOMASVILLE

GA

31792

City

State

ZIP Code

Country



Debtor: TECT Aerospace Group Holdings, Inc.

Case number (if known): 21-10670

Name

2.3 **State what the contract or lease is for and the nature of the debtor's interest**

Engagement Letter

RICHARDS, LAYTON &amp; FINGER, P.A.

Name

Notice Name

920 N KING ST

Address

State the term remaining

N/A

List the contract number of any government contract

WILMINGTON

DE

19801

City

State

ZIP Code

Country

2.4 **State what the contract or lease is for and the nature of the debtor's interest**

Long Term Sale Agreement

TEXTRON AVIATION

Name

Notice Name

1 CESSNA BLVD

Address

State the term remaining

12/31/2024

List the contract number of any government contract

WICHITA

KS

67215

City

State

ZIP Code

Country

**Fill in this information to identify the case:**

Debtor Name: In re : TECT Aerospace Group Holdings, Inc.  
 United States Bankruptcy Court for the: District of Delaware  
 Case number (if known): 21-10670 (KBO)

☐ Check if this is an amended filing

**Official Form 206H****Schedule H: Codebtors****12/15**

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

**1. Does the debtor have any codebtors?**

- ☒ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.  
☐ Yes

**2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.**

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
2.1	<div>Street</div> <div></div> <div></div> <div></div> <div>City State ZIP Code</div> <div>Country</div>		<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

**Fill in this information to identify the case:**

Debtor Name: In re : TECT Aerospace Group Holdings, Inc.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10670 (KBO)

**Official Form 202****Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets--Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule \_\_\_\_\_
- ☐ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/03/2021

MM / DD / YYYY

✕ /s/ Kevin O. Larson

Signature of individual signing on behalf of debtor

Kevin O. Larson

Printed name

Vice President of Finance of TECT  
Aerospace, LLC

Position or relationship to debtor

**In re: TECT Aerospace Group Holdings, Inc.****Case No. 21-10670**

Schedule A/B 60

Patents, copyrights, trademarks, and trade secrets

<b>Description</b>	<b>Net book value of debtor's interest (where available)</b>	<b>Valuation method used for current value</b>	<b>Current value of debtor's interest</b>
POWER EDGE (RU)	Undetermined	N/A	Undetermined
POWER EDGE in Class 40 (EM)	Undetermined	N/A	Undetermined
TECT (AU)	Undetermined	N/A	Undetermined
TECT (AU)	Undetermined	N/A	Undetermined
TECT (BR)	Undetermined	N/A	Undetermined
TECT (BR)	Undetermined	N/A	Undetermined
TECT (BR)	Undetermined	N/A	Undetermined
TECT (CN)	Undetermined	N/A	Undetermined
TECT (CN)	Undetermined	N/A	Undetermined
TECT (Design/Logo) (CA)	Undetermined	N/A	Undetermined
TECT (EM)	Undetermined	N/A	Undetermined
TECT (IL)	Undetermined	N/A	Undetermined
TECT (IL)	Undetermined	N/A	Undetermined
TECT (IN)	Undetermined	N/A	Undetermined
TECT (IN)	Undetermined	N/A	Undetermined
TECT (JP)	Undetermined	N/A	Undetermined
TECT (KR)	Undetermined	N/A	Undetermined
TECT (Logo) (MX)	Undetermined	N/A	Undetermined
TECT (Logo) (MX)	Undetermined	N/A	Undetermined
TECT (Logo) (US)	Undetermined	N/A	Undetermined
TECT (Logo) (US)	Undetermined	N/A	Undetermined
TECT (Logo) TURBINE ENGINE COMPONENTS TECHNOLOGIES CORPORATION (CN)	Undetermined	N/A	Undetermined
TECT (MX)	Undetermined	N/A	Undetermined
TECT (MX)	Undetermined	N/A	Undetermined
TECT (RU)	Undetermined	N/A	Undetermined
TECT (RU)	Undetermined	N/A	Undetermined
TECT (SG)	Undetermined	N/A	Undetermined
TECT (SG)	Undetermined	N/A	Undetermined
TECT (Stylized) (US)	Undetermined	N/A	Undetermined
TECT (TW)	Undetermined	N/A	Undetermined

**In re: TECT Aerospace Group Holdings, Inc.****Case No. 21-10670**

Schedule A/B 60

Patents, copyrights, trademarks, and trade secrets

<b>Description</b>	<b>Net book value of debtor's interest (where available)</b>	<b>Valuation method used for current value</b>	<b>Current value of debtor's interest</b>
TECT (US)	Undetermined	N/A	Undetermined
TECT (WO)	Undetermined	N/A	Undetermined
TECT (WO)	Undetermined	N/A	Undetermined
TECT (Word) (CA)	Undetermined	N/A	Undetermined
TECT AEROSPACE (Logo) (MX)	Undetermined	N/A	Undetermined
TECT AEROSPACE (Logo) (MX)	Undetermined	N/A	Undetermined
TECT CORPORATION Logo (MX)	Undetermined	N/A	Undetermined
TECT CORPORATION Logo (MX)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (AU)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (BR)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (CN)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (IL)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (JP)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (KR)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (RU)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (SG)	Undetermined	N/A	Undetermined
TECT ECOTHRUST (Word) (CA)	Undetermined	N/A	Undetermined
TECT in Classes 7 and 40 (JP)	Undetermined	N/A	Undetermined
TECT Logo (CN)	Undetermined	N/A	Undetermined
TECT Logo (CN)	Undetermined	N/A	Undetermined
TECT Logo (CN)	Undetermined	N/A	Undetermined
TECT POWERFORM (BR)	Undetermined	N/A	Undetermined
TECT POWERFORM (Word) (CA)	Undetermined	N/A	Undetermined
TECT POWERPLEX (AU)	Undetermined	N/A	Undetermined
TECT POWERPLEX (BR)	Undetermined	N/A	Undetermined
TECT POWERPLEX (CN)	Undetermined	N/A	Undetermined
TECT POWERPLEX (IL)	Undetermined	N/A	Undetermined
TECT POWERPLEX (JP)	Undetermined	N/A	Undetermined
TECT POWERPLEX (KR)	Undetermined	N/A	Undetermined
TECT POWERPLEX (MX)	Undetermined	N/A	Undetermined
TECT POWERPLEX (RU)	Undetermined	N/A	Undetermined
TECT POWERPLEX (SG)	Undetermined	N/A	Undetermined

**In re: TECT Aerospace Group Holdings, Inc.****Case No. 21-10670**

Schedule A/B 60

Patents, copyrights, trademarks, and trade secrets

<b>Description</b>	<b>Net book value of debtor's interest (where available)</b>	<b>Valuation method used for current value</b>	<b>Current value of debtor's interest</b>
TECT POWERPLEX (TW)	Undetermined	N/A	Undetermined
TECT POWERPLEX (WO)	Undetermined	N/A	Undetermined
TECT POWERPLEX (Word) (CA)	Undetermined	N/A	Undetermined
TECT POWERPLEX (Word) (US)	Undetermined	N/A	Undetermined
<b>TOTAL:</b>	<b>Undetermined</b>	<b>TOTAL:</b>	<b>Undetermined</b>

**In re: TECT Aerospace Group Holdings, Inc.**

**Case No. 21-10670**

Schedule A/B 72

Tax refunds and unused net operating losses (NOLs)

Description	Tax Year	Current value of debtor's interest
Federal R&D Credit	2017	\$10.00
Federal 163(j) Carryover	2018	\$1,500,335.00
Federal R&D Credit	2018	\$404,772.00
Kansas R&D Credit	2018	\$10,112.00
Federal 163(j) Carryover	2019	\$2,519,258.00
Federal NOL	2019	\$387,652.00
Kansas NOL	2019	\$212,650.00
<b>TOTAL:</b>		<b>\$5,034,789.00</b>

**In re: TECT Aerospace Group Holdings, Inc.****Case No. 21-10670**

Schedule A/B 73

Interests in insurance policies or annuities

<b>Company</b>	<b>Account number / Policy number</b>	<b>Current value of debtor's interest</b>
Factory Mutual	1071135	Undetermined
Federal Insurance Company (Chubb)	81733346	Undetermined
Hudson Excess Ins Co	CYB100349101	Undetermined
Illinois Union Insurance Co. (Chubb)	G71173367003	Undetermined
Insurance Company of the State of Pennsylvania (AIG)	WS11013721	Undetermined
National Union Fire Insurance Co. of Pittsburgh, PA	AP02817660307	Undetermined
Starr Indemnity & Liability	1000002579	Undetermined
Starr Indemnity & Liability Co.	1000600417201	Undetermined
Travelers Indemnity Company of America	ZOE-81N0337220	Undetermined
	<b>TOTAL:</b>	<b>Undetermined</b>