



CLERK, U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

**ENTERED**

THE DATE OF ENTRY IS ON  
THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed September 8, 2016

  
United States Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

In re: § Chapter 11  
§  
TPP ACQUISITION, INC. d/b/a The § Case No. 16-33437-hdh-11  
Picture People, §  
§  
Debtor. §

**ORDER GRANTING DEBTOR'S EMERGENCY MOTION PURSUANT  
TO 11 U.S.C. §§ 105 AND 363 FOR AUTHORITY TO PAY OR HONOR  
PREPETITION OBLIGATIONS TO CERTAIN SHIPPERS,  
WAREHOUSEMEN AND MISCELLANEOUS LIEN CLAIMANTS**

On September 7, 2106, the Court conducted a hearing to consider the *Debtor's* *Emergency Motion Pursuant to 11 U.S.C. §§ 105 and 363 for Authority to Pay or Honor Prepetition Obligations to Certain Shippers, Warehousemen and Miscellaneous Lien Claimants* (the "Motion")<sup>1</sup> filed by TPP Acquisition, Inc. d/b/a The Picture People ("TPP" or the "Debtor").

<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion.



The Court finds that: (i) it has jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. §§ 157 and 1334; (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (iii) the relief requested in the Motion is in the best interests of the Debtor, its estate, and its creditors; (iv) proper and adequate notice of the Motion has been given and no other or further notice is necessary; and (v) upon the record herein after due deliberation thereon, good and sufficient cause exists for the granting of the relief as set forth herein.

Therefore,

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED.
2. The Debtor is hereby authorized, but not directed, in its sole discretion, to perform and honor its undisputed prepetition obligations to the Lien Claimants.
3. The Authorization to perform and honor prepetition obligations to the Lien Claimants is subject to approval by the Debtor's debtor-in-possession lender in connection with the Debtor's request for authority to enter into a debtor-in-possession financing agreement and the terms and conditions thereof and any interim and/or final order(s) approving the same.
4. Notwithstanding the relief granted herein and any actions taken hereunder, nothing contained in this Order or any payment made pursuant to this Order shall constitute, nor is it intended to constitute, an admission as to the validity or priority of any claim against the Debtor, a waiver of the Debtor's rights to subsequently dispute such claim or the assumption or adoption of any agreement, contract or lease under Bankruptcy Code § 365.
5. The banks and financial institutions on which checks were drawn (or were to be drawn) or electronic payment requests were made (or were to be made) in payment of the prepetition obligations approved herein are authorized and directed to receive, process, honor and

pay all such checks and electronic payment requests when presented for payment, and all such banks and financial institutions are authorized to rely on the Debtor's designation of any particular check or electronic payment request as being approved by this Order.

6. The requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion or otherwise deemed waived.

7. The Debtor is authorized to take all actions necessary to effect the relief granted pursuant to this Order in accordance with the Motion.

8. Notwithstanding Bankruptcy Rule 6004(h), to the extent applicable, this Order shall be effective and enforceable immediately upon entry hereof.

9. This Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.

### END OF ORDER ###

**Submitted by:**

Robert D. Albergotti  
State Bar No. 00969800  
Ian T. Peck  
State Bar No. 24013306  
Jarom J. Yates  
State Bar No. 24071134  
**HAYNES AND BOONE, LLP**  
2323 Victory Avenue, Suite 700  
Dallas, TX 75219  
Telephone: 214.651.5000  
Facsimile: 214.651.5940  
Email: [robert.albergotti@haynesboone.com](mailto:robert.albergotti@haynesboone.com)  
Email: [ian.peck@haynesboone.com](mailto:ian.peck@haynesboone.com)  
Email: [jarom.yates@haynesboone.com](mailto:jarom.yates@haynesboone.com)

**PROPOSED ATTORNEYS FOR DEBTOR**