

Press Release

For Immediate Release

WASHINGTON MUTUAL, INC. EXTENDS VOTING DEADLINE

SEATTLE, November 10, 2010 – Washington Mutual, Inc. (Pink Sheets: WAMUQ.PK) (“WMI” or the “Company”) today announced that, pursuant to the Disclosure Statement Order issued by the United States Bankruptcy Court for the District of Delaware, it has extended the deadline to vote on the Company’s proposed Plan of Reorganization (the “Plan”) from November 15, 2010 at 5:00 p.m. Pacific Time to November 18, 2010 at 12:00 p.m. Pacific Time.

WMI’s Plan and Disclosure Statement have the full support of the Federal Deposit Insurance Corporation (the “FDIC”) and JPMorgan Chase Bank, N.A. (NYSE: JPM) (“JPMC”), certain holders of indebtedness issued by the Company and Washington Mutual Bank, as the case may be, and the Official Committee of Unsecured Creditors, which was appointed by the Bankruptcy Court.

As previously announced, the Plan contemplates, among other things, distribution of funds to holders of allowed claims against the estate in excess of approximately \$7 billion, including approximately \$4 billion of previously disputed funds on deposit with JPMC. WMI believes the Settlement will result in significant recoveries for the estate’s stakeholders and is in the best interests of the estate.

The official Notice of Extension filed with the Bankruptcy Court, as well as WMI’s Plan and Disclosure Statement and the Settlement annexed to the Plan, are available at www.kccllc.net/wamu. This press release is not intended as a solicitation for a vote on the Plan.

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