

Press Release

For Immediate Release

WASHINGTON MUTUAL, INC. FILES NOTICE OF ADJOURNMENT

Confirmation Hearing Adjourned Until June 29, 2011

Discussions Ongoing With Respect to Modified Plan

SEATTLE, May 20, 2011 – Washington Mutual, Inc. (Pink Sheets: WAMUQ.PK) (“WMI” or the “Company”) today announced that it filed a Notice of Adjournment regarding the hearing to consider confirmation of the Company’s Modified Sixth Amended Joint Plan of Affiliated Debtors Pursuant to Chapter 11 of the United States Bankruptcy Code, dated February 7, 2011 (as it has been or may be further amended or modified, the “Modified Plan”).

Despite reports to the contrary, discussions with respect to modifying or amending the Modified Plan are ongoing, and the confirmation hearing with respect to the presently filed Modified Plan has been scheduled for June 29, 2011 at 9:30 a.m. Eastern Time. In addition, in an effort to accommodate the ongoing discussions, WMI has agreed to extend the deadline for the Official Committee of Equity Security Interest Holders to file an objection or response to the Modified Plan has been extended to June 10, 2011 at 4:00 p.m. Eastern Time.

Additional details regarding the Notice of Adjournment, as well as the Plan of Reorganization, Settlement annexed to the Plan, and related Disclosure Statement are available at www.kccllc.net/wamu.

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